



The

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Devoted to Oil



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Louisville Oil News

Involuntary bankruptcy proceedings were brought against the W. P. Williams Oil Company in the United States District Court recently. This company already is in the hands of a receiver the Kentucky Title Savings Bank & Trust Company, appointed by the Jefferson Circuit Court. J. J. Keen is president of the company. Creditors bringing the bankruptcy proceedings are W. I. Welch, of Lexington, who claims a debt of \$2,500. Jack Watts of Lexington, who had a claim of \$87.50, and Burnett, Batson & Cary, Louisville lawyers, with a fee claim of \$150.

The Bend Oil and Gas Company, with offices in the McCleland building in Lexington, is drilling No. 1 on the Thomas lease near St. Mary's, Ohio. This is surrounded by acreage belonging to the Frye Oil Company, recently organized. This company has contracted for two wells on this acreage. One will be located on the Kelly lease two miles from Glenwood and six and one-half miles from St. Mary's. The offsetting wells to this property, ranging from 15 to 50 barrels, have been completed.

News has been received from Oklahoma that a well rated at 1,000 barrels has been completed within two miles of the Fidelity Oil Corporation's Tracts 58 and 59. The well completed was on Tract 19-25-9. The Fidelity is down 1,200 feet at No. 3 on Tract 90 and expects to drill in next week.

Prominent Eastern Men Here

Making An Inspection of the Holdings of the Banner Oil Company

Mr. Frank D. Walker, a prominent manufacturer of Wilmington, Del., and a large stockholder in the Banner Oil Company, is in Kentucky, making an inspection of the holdings of this company, in the interest of himself and several others of Philadelphia and Wilmington. Mr. Walker and his friends in the East will take an active interest henceforth in the affairs of the company, and at the directors' meeting of the company Mr. Walker will be elected an officer and director.

Some time ago these Eastern gentlemen sent to Kentucky a geologist and a practical oil man to look over the holdings of the Banner Oil Company, and their report was that in all their experience they knew of no company with holdings in Kentucky that had such large and well located acreage, and held better prospects, and reported that in their opinion the company was well worth investing in.

Mr. Walker is here to inspect the property and also to purchase a large additional block of the stock for himself and associates, the proceeds to be used to drill in Lee and Magoffin Counties, Ky., and then in Oklahoma. Drilling operations are now being carried on by the Banner Oil Company, but these will be greatly augmented shortly after the first of the year.

The Banner Oil Company has under lease 3,236 acres in the oil counties of Kentucky, and may regard this acreage as being in practically proven territory, and the property is all paid for.

As is known, Mr. W. J. Flesher, vice president of the company and a practical oil man, has charge of the field operations of the Banner Oil Company.

ESTIMATED DAILY PRODUCTION OF TEXAS OIL FIELDS FOR A RECENT WEEK

Ranger	67,585
Breckinridge	37,526
Desdemona	32,697
Electra	9,700
Burkburnett	80,730
Somersett	300
Barbers Hill	1,000
West Columbia	29,235
Goose Creek	15,325
Sour Lake	6,310
Humble	7,645
Hull	3,870
Saratoga	1,700
Damon Mound	1,250
Spindle Top	1,000

HERE'S WHAT KENTUCKY NEEDS

Kansas "Blue Sky"

Law Makes Them Cough Up

(From the Oil and Gas Journal)

Topeka, Kan.—On Wednesday of this week Frank G. Sherer, president of the Cimarron Oil, Gas and Land Development Company, and W. S. Irvine, sales manager for the same company, pleaded guilty to violations of the Kansas Blue Sky Law at Okaloosa.

By agreement with the county attorney, W. O. Worswick, of Jefferson County, the men who are to pay back to the investors all the money they received for the sale of lots for oil purposes in the Oklahoma oil land deal. Sherer, president of the company, is to pay a fine of \$500 in addition to returning the money to the investors, and Irvine is to pay a fine of \$250.

The plan of sale proved attractive to farmers in Jefferson County. Sherer secured the title to 160 acres of land in Cimarron County, Oklahoma. This he divided into lots twenty-five by one hundred feet, which were sold to the farmers for oil purposes for \$100 per lot, which made his quarter section of land bring approximately \$212,000. There is no oil in the vicinity of the land and no oil nearer than about one hundred miles. Sherer lives in Kansas City, which is the headquarters of the company.

Clark and Greer Sell 95 Acres For \$85,000 Cash

Approximately 90 acres of the J. R. Johnson lease in the northeast of the southeast of 18-20-10 Red River Parish was sold through D. C. Scarbrough, attorney in the transaction, for \$85,000 cash, it being one of the largest cash transactions to be recorded during the week. The National Oil Company is the purchaser and announcement was made of the immediate development of the tract in two wells. The acreage is scattered in the northeast of the southeast, southeast of northeast and the northeast of the northeast quarters of the section, and is a part of the Clark and Greer holdings in that part of the North Louisiana oil district.

OIL AND GAS NEWS FROM JOHNSON COUNTY

(Ralph Stafford)

The amount of development work here is steadily increasing. Only a few wells, however, have been completed, although several more are expected in within the next ten days.

F. T. D. Wallace, Jr., of the Little Paint Oil and Gas Company, has drilled in his No. 5 on Little Paint Creek and it has a showing for 25 barrels and will be shot the latter part of the week. The well on Jim Love tract on Mine Fork was dry in the Berea, but is being driven on down to the Corniferous. It will be completed, barring accidents, within five days. Several more gas wells have been completed on Hargis Creek by D. T. Evans, who has a large amount of gas now going into the line, and the work of laying gathering lines to the different wells is being pushed rapidly and a big compressor is being erected on the farm of A. J. Tackett, which furnishes employment for a great many people.

The well on the farm of Pitt Witten, Little Paint Creek, is down about four hundred feet and has a fishing job, reported caused by a crooked hole.

The Southwestern is hauling in a new rig to begin on the Cooper farm on Brushy. Another well has been started by the Browning Petroleum Company on the farm of Dan Wheeler on Mine Fork. Hudel Oil and Gas Company is ready to spud in on Alex Ramey farm on Big Mud Lick Creek, and Eastern Imperial Oil Company (Snyder and Stafford) are pushing work day and night towers on their well on Galen Lamaster farm, Cullett Branch of Big Paint Creek. They expect to have this well in before Christmas and much interest is being manifested, as this is located on good structure and is being drilled within a circle of five of the old-time wells drilled in the early days and about which so much has been said by every one who ever saw them.

N. P. Howard has begun work in earnest on McCarty Fork of the Colvin Branch, and has also made a location on the J. B. Cullett farm on Cullett Branch.

The Little Paint Oil and Gas Company are now putting all their wells on the pump, and they expect to soon have them in the line, as the line has been surveyed.

It begins at the pumping station on Jennies Creek and cuts across the headwaters of Barnett's Creek and on to Oil Springs on Little Paint Creek and thence as surveyed down the Creek to wells of the Little Paint Creek Oil and Gas Company, from which point a branch runs over to Mine Fork and another over to the Big Paint Creek section, so as to take the oil from the Patterson Oil Company Eastern Imperial and N. P. Howard wells.

Several new local companies have been formed, the most active of which at present is the Gibson Petroleum Company, organized by Eugene Hager and associates, and which is moving to a location on the farm of Andy Jayne adjoining the John Cochran tract, where one of the best wells has already been drilled by the Little Paint Oil and Gas Company and D. T. Evans.

The well on the Cochran tract is now flowing a few barrels a day naturally, and just north of the Jayne tract is one of the best of the old-time wells, said to have been a gusher, and which was abandoned on account of troublesome times of the Civil War.

The well of the L. C. Patterson Oil and Gas Company on Tom's Creek is being put on the pump and is good for 25 barrels a day. Mr. Patterson has made another location about 1,000 feet down Tom's Creek or southeast of the other well.

Work in the Red Bush Flat Gap field is proceeding and not a dry hole, being all showing either oil or gas. Several new rigs are being unloaded at Paintsville and it seems we are going to have quite a bit of activity, despite rainy weather and bad roads.

OIL AND GAS NEWS FROM WINCHESTER

(Ralph Stafford)

The stockholders of the Cumberland Pipe Line Company held their annual meeting Thursday, December 5, at 10 a.m., at the offices in Winchester, Ky. Most of the voting was done by proxy, the only out-of-town stockholders present being Allen T. Towle, general manager, from Pittsburgh, and C. E. Loane, of Oil City, assistant secretary.

The following directors and officers were re-elected: Forrest M. Towle, New York, president; Allan T. Towle, Pittsburgh, vice president and general manager; E. R. Shepard, Oil City, vice president and treasurer; C. A. McLouth, Oil City, secretary. Directors, Forrest M. Towle, Joseph A. Geiger; J. H. Gardner, W. R. Alexander, J. M. Tussey.

News received from Fort Worth, Texas, is to the effect that Patrick J. White, of New York, president of the White Oil Corporation, arrived recently in that city in his private car and would establish the company's headquarters.

The well on the farm of Pitt Witten, Little Paint Creek, is down about four hundred feet and has a fishing job, reported caused by a crooked hole.

The White Oil Corporation owns a 40-acre tract in the Homer field in Louisiana, on which a 20,000-barrel well was recently completed. In addition to this company's large holdings in Texas, including a refinery at Houston, and expects to construct considerable pipe line shortly.

This company has big acreage in Kentucky, and is said to be contemplating a casing-head gas plant on its holdings in this State.

Mr. and Mrs. J. H. McClurkin left Thursday night to take their son, Howard McClurkin, whose condition is very serious, to the Heroin Hospital in Chicago, where he will be under Dr. Charles Spencer, a well-known nerve specialist.

Lucien Beckner has gone to Louisiana to look over some properties in that section.

The Pyramid Oil Company has brought in Nos. 6 and 7 in the Osage section of Oklahoma, rated respectively at 40 and 60 barrels.

A meeting of the stockholders of the Quaker Oil Company was held at the offices of the company, 1211 Chestnut street, Philadelphia, Pa., Wednesday, December 3, to consider the sale of certain of its leases and equipment to the Swiss Oil Corporation or others.

Charles Donaldson, of Evans City, Pennsylvania, has been made superintendent of the Sabord Oil Company's holdings in Allen County. Mr. Donaldson is an experienced oil man.

In Coleman County, Texas, Garrett No. 4 in the Santa Ana is reported in. This began making oil at 1,493 feet. This will be drilled as soon as tankage is secured. This is not far from the holdings of the Frye Oil Company, recently organized.

A most important ruling was handed down in the Court of Appeals October 21st, in the case of Scott versus Laws, dealing with some mining rights in Floyd county. This decision indicated that where all materials were conveyed in a transfer, the conveyance without doubt include oil and gas. The decision also indicated that where several minerals were enumerated in the deed of conveyance and any mention of oil and gas left out, that these might, in that event be excluded. The decision is summed up as follows:—"Since oil and gas are minerals and there is nothing in the language of the deed in question which shows that the parties contemplated something less general than all substances legally cognizable as minerals, we conclude that the title to the oil and gas necessarily passed by the conveyance."

In Elliott county the Ken See Oil Co. is drilling a test well on the Noah Gillum farm on the waters of Newcomer Creek, (Continued on Page Five)

Kentucky Field Notes

COMPLETIONS

Forty-two completions were reported for the week as follows: Thirteen in Lee from five to 50 barrels, one dry; six in Allen from 10 to 50 barrels; six in Lawrence from four to 10 barrels, one gasser; two in Wolfe, both ten barrels; three in Estill from two to 15 barrels; three in Menifee from 10 to 50 barrels, one dry; two in Morgan, one dry and the other a gasser; five in Barren from 10 to 50 barrels; one in Jackson, dry, and one in Johnson, 25 barrels.

LEE COUNTY
Taylor South Hay No. 12, Lee Land Company, five barrels.
Atlantic Oil Company No. 8, Kincaid farm, dry.
Mohney Brothers No. 4, Shoemaker farm, 25 barrels.
Central Oil Company No. 9, W. T. Booth farm, 20 barrels.
Woodford Oil Company No. 21, Crain farm, 40 barrels.
Eric Oil Company No. 6, Bowman farm, 20 barrels.
Hector Oil Company No. 4, Eureka farm, 20 barrels.
Old Dominion No. 21, Jefferson farm, 50 barrels; No. 24, gasser.

Associated Producers' No. 27, Anna Fisher farm, 20 barrels.
Southwestern and Cliff No. 84, Eureka tract, good well; No. 88, good well; No. 91, good well.

ALLEN COUNTY
Dr. Riggs and others No. 2, Tabor farm, 20 barrels.

LAWRENCE COUNTY
New Domain No. 8, Rebecca Peters farm, six barrels.

Ohio Fuel No. 3, W. F. Austin farm, seven barrels; No. 3, L. S. Riley farm, four barrels; No. 3, C. M. Walker farm, four barrels; No. 5, H. Lackey farm, 10 barrels; No. 1, R. Blankenship farm, gasser.

WOLFE COUNTY
Superior Oil Company No. 1, Hobbs farm, 10 barrels.

Larry Oil Company No. 13, Charles Sample farm, 10 barrels.

ESTILL COUNTY
Security Producing and Refining No. 13, Wise farm, five barrels.

Paramount Oil Company No. 6, Frank Rogers farm, 15 barrels.

Superior Oil Company No. 14, Isom Ballard farm, two barrels.

MENIFEE COUNTY
R. A. Chiles No. 1, Dennison farm, nice well.

Big Elk No. 7, Dorsey Ratliff farm, 50 barrels.

Carson and Hillis No. 3, Wick Wells farm, dry.

MORGAN COUNTY
E. M. Arbogast No. 1, on Elk Creek, gasser.

J. E. Carnahan No. 1, W. W. Elam farm, dry.

JACKSON COUNTY
Meade and Norton No. 1, dry.

JOHNSON COUNTY
Little Paint Oil Company No. 5, Little Paint Creek farm, 25 barrels.

LEE COUNTY
The Woman's Oil Company's No. 2 E. S. Moore has been drilled deeper and reshotted.

Williams and O'Rear's No. 2 Goosey pumped 250 barrels in 16 hours and 180 barrels in 11 hours. No. 3 on this tract is drilling. The same parties are rigging at No. 2 Raider and No. 1 Stamper.

Fuller Brothers' No. 1, George Bush, near headwaters of Big Fish Creek, in because of litigation, at the last report, a proper and others to 2 Ed Shoe Zachariah, drilling.

The Irvin Company is drilling No. 1, Atlantic, and the same party will move the 3 Fraley is.

Three wells are being drilled on Southwesterly, and the same party are Nos. 2 and 3.

The Rock Shoals Oil Company has a show for a small well at No. 6 Dudley Short, but will drill through the sand. They are now 15 feet in. The Lee Oil Company, drilling on the Brandenburg, is down about 300 feet above the sand with a broken shaft.

Noland Barnhart and McCall's No. 8 on the Southwestern and Cliff Petroleum Company's tract was 800 feet at the last report, the Southern Oil Company of Lee County No. 12 E. Williams, 500 feet, while the Gem Oil Company's No. 5 Ike Gabbard was 400 feet. The Eastern Oil Company's No. 9 Fraley is drilling to the second pay.

The Ohio Fuel Oil Company's Nos. 21 and 35 J. D. Smith are drilling. C. F. Dickson et al No. 8 Lafayette No. 23 J. J. Wells, the Superior Oil Corporation's Nos. 14 and 15 Profit Heirs and the Cumberland Petroleum Company's No. 10 Floyd Helton.

The Erie Oil Company is reported to have a nice well at No. 6 Bowman, estimate not given.

The last report of the Ohio Oil Company on the Flahaven Land Company tract was as follows: No. 63, 225 feet deep; No. 65, 912 feet; No. 66, moving in; No. 73, rigging; No. 75, 200 feet; No. 77, 375 feet.

J. H. McClurkin and others are casing at No. 1 Donnell Smith on Billy's Fork and expect to drill in shortly.

The Old Dominion Oil Company's No. 21 Jefferson recently completed is in the southeast part of the lease. No. 24, which

MAGOFFIN COUNTY OIL AND GAS LEASES

We have some well selected Oil and Gas Leases for Sale in Magoffin county, Ky. Magoffin county is daily proving good and these leases we have listed with us, are well worth the fullest investigation of any one interested in oil development.

KENTUCKY OIL EXCHANGE LEXINGTON, KENTUCKY

Noted Geologist Classes Homer Oil District as World's Greatest Field

By DR. F. T. D. BICKLEY, M. A.,
Geological Surveyor and Oil and Gas
Engineer.

Many were greatly surprised and not a few were caught napping when the first producing oil well was brought in at the Homer field, with its shallow depth and its high quality and quantity.

Many played a "watching and waiting" as well as a "knocking" attitude toward the territory, much to their eternal chagrin and large loss of opportunity; yet this is the usual history of the oil game. There must be "sand" in more ways than one, to be successful in the oil business, and he that says with it will sooner or later make his strike.

There are many evidences of severe structural disturbances in many direc-

tions throughout the Homer territory, quite a number of which indicate volcanic action. The Bayou D'Arbonne follows the tortuous course to an extensive and severe fault, during the time of whose activity its course was exerted and extended to the south and southwest from the bayou, dividing the territory into local areas, and the field work so far is proving as we predicted, that this field is made up of a series of disconnected rich pools between these radiating breaks, without any special projected course or lines of production.

It has been suggested that this broken condition of structure made it possible for the oil to ascend from vast pools of lower depths and penetrate the shallow sands, from which the oil has been secured, but from a careful study of the logs of the wells already

drilled, it is my opinion that the shallow finds are in situ or horizons independently laid down.

The structural conditions, generally, throughout the Louisiana oil fields, so far discovered, have been most difficult of analysis, but the structure of Homer, when once understood, may be picked up from the car traveling 40 miles per hour, and in 95 per cent of the failures it is the fault of the operator in making his location.

The reversals of structure throughout this territory are in the open and can be traced for miles. The Atlas well was in the very center of one of these reversals, whose exposure we have traced for several miles on either side of that well, and it is my candid judgment that a number of unproductive wells drilled would have been choice producers had proper care been taken with relation to normal structural conditions which obtain throughout this field, and can be surveyed as readily as reversals.

As for dry holes, they occur in every oil field in the world, but the number could be greatly reduced with careful selection of centralized alignment of structure by experienced engineers. The producing end of the oil business is coming more and more to a scientific basis, as wells are drilled, and their relations to the structure of the territory are co-ordinated and carefully correlated.

It is preposterous for any one to come to this territory expecting to successfully analyze it in any two or three days, or even months. It has taken us nearly three years of the most careful, painstaking surveying to arrive at but a slight acquaintance with the conditions obtaining in a structural way.

There is no thought in this article of technical discussion intended, but simply suggestions directly from the development of the field thus far.

It was rather amusing to hear the severe "knocks" on the field because of certain failures or dry holes, and we submit where in the world has any oil field ever been found without its dry holes!

The fact is, that this field has proven far above the average. There have been 67 wells drilled, of which but 12 have been dubbed failures, whereas the fact is at least four of these, to my certain knowledge, would have been producers had they not been ruined by carelessness and lack of proper care in drilling. This is surely a splendid average, even in territory where structure is not so disturbed to the extent that it is in the Homer field.

First—Accidental. The accidental zone is that above the old sea floor which occurs at the hard cap above the woodbine sand, in the Louisiana fields. In five out of every seven wells drilled so far in the Homer field a fair show of oil and gas has been found at about 650 feet, but as yet no fair test has been given to see whether this would be a paying producing horizon or not. Four out of every seven wells drilled had a good show at about 850 feet in one which the oil showed in the ditch pit to the finish of the well at 1,400 feet. We are informed that there is now a well with an initial production of 8,000 barrels per day brought in at 750 feet.

Many of these same wells had oil showing also at about 950 feet, 1,050

feet, 1,150 feet to 1,180 feet, at which depth there is one producing 1,500 barrels per day. Also at 1,265 feet and the 1,400-foot horizon, where the "discovery well" made 2,500 barrels per day initial production. A showing was also found at about 1,600 feet in one of the deep wells drilled.

Second—Fundamental. The structure below the old sea floor, which occurs at about 2,000 feet, or thereabouts, may be termed "fundamental," because it occurs below the deposits of the later times of inundation. The Oakes well brought in by the Standard Company is in the woodbine sand at 2,095 feet, and in a 17 minutes test showed 21 barrels per minute, or about 36,000 barrels per day. This well would undoubtedly have increased to 40,000 barrels per day if it had been permitted a steady, wide-open flow for a couple of days, which is a peculiarity of the wells thus far drilled in Louisiana fields.

The Rowe well, which is three-quarters of a mile northwest of the well above mentioned, was brought in at 2,100 feet, and it is my opinion would prove almost of equal caliber with the Standard well already mentioned if allowed open, free, continuous flow, and these wells were practically flows of solid oil, without the usual large amount of gas pressure incident to gushers of this type, indicating an enormous pool.

It is my firm conviction that there are also other possible fundamental oil horizons below the woodbine sand already mentioned. One to be possibly from 2,400 to 2,450, where the structure has not been disturbed, and also if a well were sunk to the Trinity sand, whose horizon is practically upon the erman formation, or directly associated with the carboniferous of the Pennsylvania series, there should be opened 50,000-barrel wells, for where this sand is in outcrop in Arkansas along with the other strata above it, it shows large saturation, and the basin of the Trinity sand is unquestionably somewhere in Louisiana, possibly at a depth of 5,000 or 6,000 feet.

It is an untenable proposition that the sand found at 1,160 feet is the same as that at 1,400 feet, as is contended by some operators, and is against all oil geology, for that would indicate a deep syncline which should give up large quantities of salt water, without any oil, whereas the fact is that the greater number of wells have been secured in the 1,400 feet level, hence it is my opinion that each one of these particular pays carries its own particular horizon.

The accidental or secondary structure deposited upon the old sea floor had its own incidental and local co-ordinated forces, making structural conditions favorable for the accumulation of the oily content during time their depositing. The alignment of these structures where found persistent, normal and uniform indicate anywhere in Louisiana favorable prospects worthy the expenditure of the necessary money in testing therefor.

The stress placed upon actual structural exposures, in my humble opinion, has been given exaggerated importance. With experience, one may come to recognize and obtain very reliable impressions of what should obtain ninety-six times out of a hundred from certain topographical features and conditions prevailing and escape those reversals of structure which reveal them-

selves in unquestionable and reliable characteristics.

While Louisiana structure is among the most difficult of analysis, my experience from persistent examination and surveys of the past three years, devoted exclusively to this general territory, shows it possible to find a key to each locality, and I prophecy Louisiana as coming into her own as one of the most valuable and extensive oil producing states, and predict that the greater part of her territory will be found to be more or less productive with the heavy gas fields of Morehouse Parish at the head toward which all structure is gradually modified only by forces exerted locally in the development of anti-clines in which reservoirs of oil and gas have accumulated.

The oil from the deep wells in the Homer field comes undoubtedly from the woodbine horizon and not from the blossom sand, which has been the producer of only one small well throughout state. This is proven by the approximate average thickness of formation intervals taken from a large number of the logs of wells drilled in the Caddo and Pine Island pools.

The Nacatoch sand occurs throughout its productive territory, from about 950 to 1,025 feet. The chalk series begins with the "Saratoga" member at the top and embraces a thickness to the

Annona, which is the lowest member from 300 to 350 feet and the interval to the blossom sand is about 500 feet and the old sea bed about 250 to 300 feet, where occurs, practically, the top of the woodbine sand, which is the greatest producing oil horizon of the state. These depths may vary with either elevation or thickening of structure or the effects of disturbance.

The dome theory has no part to play in the Northern Louisiana fields, throughout which anticlinal structure, pure and simple, prevails, which structure follows generally a northeast and southwest meandering course, with more or less width and extent of flank and elevation of crest.

The lines of greatest production throughout the fields of Louisiana have proven without question to be normal structural reservoirs of well-defined arches, in which the oil and gas has found accumulation, as the most natural condition for extensive and lasting pools, and the extent of this normal continuity of stratigraphic condition becomes a most important factor.

This principle of alignment of co-ordinated structure leading out in the old Mooringport arch is what led us to make the first location in the Pine Island pool, which opened up that field, and also assisted us in making the location for the "discovery well" on the Shaw lease in the Homer field.

The Homer field has split Louisiana wide open as to its oil possibilities of individual and company interests have at last recognized its possibilities and have come and invested, to stay with it.

Leases, Royalties and Production

I have for sale leases in Jackson County near where rigs are drilling on Turkey Foot number 1, and in the area where I believe drilling is in that section. Leases near Evans tract, in Owsley County, where ten wells are to be drilled. Allen County leases and production. Leases in Barren, Lee, Estill and Magoffin, and all producing sections of the State. All leases selected.

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DALLAS, TEXAS

P. S.—This and associates are owners of over 400,000 acres of oil and gas properties in New Mexico, the New Pecos Oil Field, and other oil fields, all on big strata.

Many of these same wells had oil showing also at about 950 feet, 1,050

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KENTUCKY FIELD NOTES

(Continued from Page One)

BARREN COUNTY (C. H. Maxey.)

Glasgow, Ky., Dec. 5.—The past week has been a very busy one, with five completions and four new rigs moved into the county.

Captain Tucker, for the Mayfair Oil Corporation, reports a good well on the Ed Moore farm near Old Rocky Hill. He has two machines on the farm.

The New Era Oil and Gas Company have another good well on the Furlong just completed. This makes seven wells for them and all are good producers.

Simpson and Simpson have just drilled a well in on the Woodson farm near Lucas, on the Glasgow and Scottsville pike, 50 barrels.

Mr. Mahoney reports a ten-barrel well on the Milburn lease near Oil City just completed. He has moved his rig to the O. O. McConnell lease for the Synher Company and is now spudding.

A nice well on the Wilson Lawrence farm near Ralton.

Merry Brothers report that a good deal of work will start right soon in the Slash District, below Cave City, Barren County. Mr. Keenan, manager for the Jenkins Oil Company, says the pipe line from the Steffey and Winlock pool is nearing completion.

Well No. 1 on the James Button farm commenced to flow one day last week and Mr. Button says that it looks like a humdinger.

The well drilled on Woodson farm near Lucas, Ky., by Simmings and Simpson was drilled to a depth of 363 feet, got oil at 70 feet under the shale. This without a doubt was one of the best wells that has been drilled in Barren County since the Winslow well was drilled. The oil filled up to 250 feet and it is impossible to hold the oil down. This well is ten miles south of the town and right off the Scottsville pike.

Mayfair Oil Company No. 1, Ed Moore farm, 20 barrels.

New Era Oil Company No. 7, Furlong farm, 15 barrels.

Simmings and Simpson No. 1, Woodson farm, 50 barrels.

Mahoney, etc., No. 1, Milburn farm, 10 barrels.

No. 1, Wilson Lawrence farm, ten barrels.

In Barren County No. 3 Atkinson of the Haverhill Oil and Gas Company was 120 feet deep at the last report.

Sanderson and others No. 6 Furlong, in Barren County, best well completed on the lease.

Sanderson and others have put the seven wells on the Furlong lease in Barren County on the pump.

The Geologists Oil Company will start on its first well on the Mayfield tract in Barren County within the next 30 days.

ESTILL COUNTY

Phoenix Oil Corporation's No. 5 Ginter is drilling.

Shamberger Brothers are drilling No. 10 on the William Cox farm. The Superior Oil Corporation's No. 15 Isom Ballard is going down. The Irvine Field Oil Company's No. 6 Margaret Wise was 650 feet at the last report, while the Torrent Oil Producing Company's No. 10 Proffitt was 600 feet.

WAYNE COUNTY

The Wood Oil Company is drilling at No. 4 A. T. Barrier, Smith, Leeper & Company No. 1 W. H. Gregory, R. W. Wright No. 10 J. Harve Duncan, Purtle & Company No. 3 Doc Keeton, the Trico Oil Company No. 1 C. G. Hurt.

LAWRENCE COUNTY

The Ohio Fuel Oil Company's No. 4 L. S. Alley was 1,400 feet at the last report. No. 1 Thad Thompson was rigging; No. 3 A. Blankenship down 1,100 feet; No. 4 C. M. Walker 1,000 feet; No. 2 W. T. Davis 1,400 feet deep. The New Domain Oil Company's No. 7 Rebecca Peters was drilling at 1,200 feet; No. 2 M. H. Johns going down. The West Virginia Oil, Gas and By-products Company's No. 6 Jessie Bernard was down 90 feet; Nos. 1 and 2 A. Blankenship rigging.

The Big Blaine Oil and Gas Company's No. 4 on the M. F. Conley, trustee, at the last report was 1,200 feet. No. 2 is rigging. The Ohio Fuel Oil Company's No. 6 H. Lackey was at 500 feet and No. 2 on the Pfost 600 feet. The same company's No. 4 T. H. Burchett was 700 feet deep. No. 4 D. W. Diamond was drilling at 600 feet.

CHRISTIAN COUNTY

The Omar Oil and Gas Company has abandoned its test well on the Quaker Oil Company's holdings near White Plains, at a depth of 1,246 feet after encountering salt water.

HART COUNTY

Joseph Leiner, well-known geologist, has taken about 2,500 acres of leases in Hart County, lying on both sides of Green River, and will drill a test well near Rio Bridge, east of Munfordville. Mr. Leiner has worked out a well-defined structure in this section and feels hopeful of getting oil.

KNOTT COUNTY

The Eastern Oil Company is through the Maxom sand at 1,447 feet at No. 1 Martha Amburgy, with no show of oil. They are drilling at the Berea, Raimey and others No. 1 on the Beaver Creek Coal and Coke Company is at 1,950 feet in the big lime.

MORGAN COUNTY

The El Macord Oil Company is reported to have abandoned drilling No. 3 P. E. Gullett after making unsuccessful attempts at getting the well started. The Carter Oil Company's No. 1 D. B. Allen is reported 550 feet deep.

BREATHITT COUNTY

The Pan Bowl Oil Company got a dry hole on the Jim Oakes on White Oak Creek. The top of the sand was encountered at 1,516 feet. They got a small showing at 35 feet in and went to about 50 feet.

Fulton and others' No. 1 Hazekiah Watkins is through the big lime and will drill in about ten days.

The Big Six Oil Company is preparing to drill another well.

Near the Lee County line the Mammoth Producing Company is drilling No. 1 Arch Gabbard, near Tilmire.

It is reported that the Pan Bowl Oil Company is due in with No. 1 Oates in Breathitt County, and Fulton and others with No. 1 on the Watkins in the same section.

WARREN COUNTY

Duplex Oil Company and Big Sinking Petroleum Company are delayed at No. 2 Hunter because of difficulty in getting fuel. North of Greenhill, in the Hardcastle pool in Warren County, the Atlantic Oil Producing Company is moving the machine to No. 1 Howell for the initial test.

In Warren County the Old Standard Oil Company is due in with No. 1 on the Goodrun tract. No. 1 Wigglewood, belonging to the Economy Oil Production Company and located three and one-half miles west of Bowling Green and two miles south of the Davenport well should be in soon.

The American Refining Company, of Bradford, Pennsylvania, which is constructing a refinery at Bowling Green is laying a four-inch pipe line from Bowling Green to the Gainsville pool, Scottsville and Halfway. The work on the refinery is getting along nicely.

The American Refining Company has bought several 1,000 acres in the western section of Warren County.

It is the opinion of many old line oil men that the drilling in of the Davenport well west of Bowling Green, means the forerunner of a nice oil pool in that section.

Dunbar & Company, of Chicago, are drilling south of the Davenport well. They have a Standard 84-foot derrick, and will, it is understood, drill a deep test.

The Douglas Oil Company is drilling No. 1 Sam Duckett near the Moulder wells.

Sensational reports continue to come in as to the capacity of No. 1 Gardiner lying next to the Freeman. This belongs to local parties. The well is estimated as being the largest completed in Kentucky to the present time.

JACKSON COUNTY

Meade and Norton have moved their rig six or eight miles north of the dry hole drilled in recently and are preparing to sink a test well on Indian Creek. Mead and Norton, of West Virginia, got a dry hole in southeast Jackson County.

KNOTT COUNTY

The Cincinnati Oil Company has the material on the lease and is getting ready to start work at No. 2 Joe Hall.

KNOX COUNTY

Bernheim and others, of Louisville, bought the 350-acre N. C. Hunter tract in Knox County, two adn one-half miles from Barboursville, and will develop the property shortly.

MENIFEE COUNTY

R. A. Chiles is reported to have a nice well at No. 1 Dennison.

WAYNE COUNTY

W. M. Brown is reported to have a well on the Morehead Jones farm, production not given.

CARTER COUNTY

Stender Brothers' No. 1 Bennett Heirs is drilling something over 500 feet. The Barrick Kentucky Oil Company's No. 5 Richard Fraley is drilling.

WOLFE COUNTY

The Security Producing and Refining Company is due in with No. 3 on the Bush Heirs.

Mason and Shirley are reported to be drilling at No. 2 S. B. Smith.

MUHLENBURG COUNTY

Lexington parties drilling a test well near McMurry, in Muhlenburg County, are down 1,300 feet.

WOLE COUNTY

The Superior Oil Corporation is reported to have a nice well at No. 1 Hobbs.

KNOTT COUNTY

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ONE OF THE LARGEST GAS FIELDS IN AMERICA

making over one hundred million (100,000,000) cubic feet of gas per day in Masterson well No. 4, in the great Panhandle Oil Fields of Texas Sunday, Nov.

500 SPECULATOR

We want 500 men who have from \$100 to \$1,000 to invest in a real oil deal that really has the gamble taken out of it—we have something to give.

All we ask is the use of your money for a few months in return for which we give you a chance to come in on an equal footing with us in a 4000 acre oil lease. Our lease is in the Panhandle oil fields on Wolf Creek in Lipscomb County, Texas. We are giving 500 oil men with years of experience and tell you that this is the best lease that we have ever had over, however, we are not relying solely on our own judgment—a number of the best known geologists in the country have made thorough examinations and without exception claim

WE WILL GET OIL

We are convinced that we will as a number of wells in this field are now making from 10,000,000 to over 100,000,000 cubic feet of petroleum gas—this wet gas has never been found in such quantity as here that the oil was not discovered in the immediate vicinity—as evidence of this belief, such big oil corporations as the Empire Gas & Fuel Co., of New York, the Standard Oil subsidiaries, a number of others, to say nothing of the scores of independent oil operators are in here now drilling. Now if you open to know anything of the policy of the big oil corporations, you know that only in very rare instances do they ever drill any discovery wells—they almost invariably let the wild-catter spend his money to locate the oil after which they come in—but they are not doing any waiting in this field—their field men and geologists put it up to them too strong for that.

We had Henry Zachary, of Wichita, Kansas, over our lease on the 8th of November, to make the location for our drill-site—his record for making locations that proved big producers is unsurpassed as attested by scores of big oil operators and bankers—Zachary makes the flat statement that our lease will be a big producer, that Lipscomb County will be the biggest oil field in Texas and he is backing his judgment

WITH HIS AMERICAN DOLLARS

We think more of his investment with us than we do of a dozen geologic reports. We are not promoters and are not trying to make money by promotion—we are after oil, but we are "lease poor" and need your help—if we had the ready cash to drill this well you couldn't get in at any price, but since we have got to have your help we propose handling your money just as carefully as we do our own and giving you the same protection we take for ourselves—in other words, we will pursue the same policy of the majority of big independent oil operators and many of the big corporations

The Oil World

An Independent Weekly Newspaper Devoted to the Oil and Gas Industry. A Medium for Both Operators and Investors.

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V.I. 2, Saturday, December 6, 1919. No. 26

THE OIL WORLD WILL BE FOUND ON SALE AT THE FOLLOWING PLACES:

In Louisville, Ky.—Elmer & Goodman, 227 S. Fourth.

Cigar Stand, Inter-Southern Bldg., Jefferson Cigar Stand, 307½ W. Walnut St.

Lee Lewis, Fourth and Market Streets.

Hotel Seelbach, Cigar Stand.

Hotel Tyler, Cigar Stand.

Union Cigar Stand and Jefferson Sts.

Hotel Henry Watterson, Cigar Stand.

Hotel Willard, Cigar Stand.

In Lexington, Ky.—Hotel Leonard, Cigar Stand.

Hotel Phoenix, Cigar Stand.

Fayette National Bank, Cigar Stand.

In Birmingham, Ala.—W. G. Patterson Cigar Co., Third Avenue and York St.

In Cleveland, Ohio—Cleveland News Company, West 3rd St.

333½ Broadway, News Co., East 6th and Euclid Ave.

In Akron, Ohio—B. Wheatman News Co., 7 So. Main St.

In Cincinnati, Ohio—Henry Straus, Fifth and Walnut.

Robin Bishop, Bishop Bros.

In Winchester, Ky.—Brown-Proctor Hotel, Cigar Stand

In Bowling Green, Ky.—Mansard Hotel.

In Morehead, Ky.—C. G. Maxey.

In Beattyville, Ky.—Mr. Bob Jackson, Beattyville Grocery Co.

In Irvine, Ky.—A. F. Bybee, Agt., Broadway Pool Room.

In Scottsville, Ky.—B. J. Oliver's Drug Store.

Settle & Welch.

In Jackson, Ky.—Willie Hoskins.

In Memphis, Tenn.—Cohn and Kemp News Stand.

In Chattanooga, Tenn.—Post Office News Stand, Monroe St., Universal News Co., 74 W. Madison.

In Jamestown, N. Y.—Post Office News Stand.

J. A. Jacobson, 31 South Main St.

In Zanesville, Ohio—Zibart Bros.

In Shreveport, La.—Cohen News Co.

In Kansas City, Mo.—Wm. Marcus, News Stand, s. w. corner 10th and Belmont.

Chicago, Ill.—Baltimore Hotel.

In Oklahoma City, Okla.—Huckles Hotel, Cigar Stand.

In Prestonsburg, Ky.—Modern Drug Shop.

In Mt. Sterling, Ky.—Lamb & West.

In Duluth, Minn.—Stone's Book Store.

In Indianapolis, Ind.—M. Marcus, News Agency.

In Booneville, Ky.—C. S. Clegg, Agent.

In New Franklin, Ky.—T. B. Cravens.

In Providence, R. I.—Quaker News Co., 54 Exchange Place.

In Tulsa, Oklahoma—Smokewell Cigar Company, Bliss Bldg.

PIPE LINE RUNS

Pipe line runs and completions for the week ending November 29th, 1919, by the Cumberland Pipe Line Company:

	Runs.
1 Busseyville	43.85
In Fallsburg	891.99
2 Cooper	761.07
3 Denny	166.92
5 Stubenville	468.98
6 Cannel City	439.38
7 Elkhorn	6,125.92
7 Fitchburg	6,377.82
8 Ravenna	4,636.63
9 Hazel Green	181.40
9 Campion	172.76
9 Stillwater	69.90
11 Potter	386.48
13 Parmleyville	606.39
14 Pilot	5,433.63
15 Pilot	4,376.63
16 Zaehariah	4,090.55
16a Big Sinking	6,866.33
16b Big Sinking	13,219.90
17 Ross Creek	2,311.12
18 Big Sinking	7,333.10
18b Big Sinking	3,855.78
20 Hell Creek	4,605.71
21 Beaver Creek	141.13
Total	73,563.37

GREAT NORTHERN RUNS.

The Pipe Line runs of the Great Northern for the month of November were 113,482.05 barrels.

MID-CONTINENT PRODUCTION

(Oil and Gas Journal, Nov. 21.)

Estimated production of the fields of the Mid-Continent at the close of the past week was as follows: North Louisiana, 52,000 barrels; North Texas, 281,485 barrels; Corsicana Light and Thrall, 800 barrels; Kansas, 88,500 barrels; Oklahoma, outside of Cushing, Shamrock and Headton 161,500 barrels; Cushing and Shamrock, 38,000 barrels; Headton, 27,500 barrels; total, 609,735 barrels.

The estimated daily production of heavy-gravity oil in the Gulf Coast field was 74,600 barrels; Corsicana heavy, 500 barrels.

All things considered, the Great Lakes Company was shown to be in far worse condition than many stockholders had suspected before attending the meeting. It was confidently expected, until only a few days ago, that a big dividend would be forthcoming before Christmas, due to the fact that 50,000 barrels of oil had been sold from the Texas property since October 14, on which date No. 1 well was brought in flowing 1,200 barrels a day. However, Mr. W. W. Sharpe, states this money was used for expenses.

The Company, it was stated by Mr. Sharpe, is in debt to the extent of about \$330,000, \$80,000 of which is owed on Kentucky property, and \$250,000 was incurred in Texas. Thus, if the Texas property was sold for \$480,000, only \$150,000 would be left after the indebtedness was paid off. Naturally, consumption of the sale would be expensive, so the \$150,000 would be reduced by the time it reached the Company's treasury.

Kentucky production is running about 234 barrels, it was stated. This is all from Western Kentucky, the Eastern leases producing practically nothing, according to Mr. Sharpe. However, he said, the Angie Reynolds lease production is increasing.

Mr. Sharpe said the first well in Texas was brought in October 14, at 1,200 barrels and No. 2 ten days later at 200 to 300 barrels, but the latter is increasing. No. 3, and 4, he said, are expected in within 30 days, No. 6 is being drilled in and should be reported any day, while No. 5 is on top of the sand. Mr. Sharpe estimated 3,000 barrels daily could be run after all these wells are brought in.

It was also disclosed at the meeting that the Company had acquired ten acres, valued at \$1,000 an acre, in the Texoma section of Texas, not far from the "General well," now making about 5,000 barrels a day, and also another 5-acre tract in Texas. Mr. Sharpe said Mr. Owens had acquired, personally, some leases in Louisiana, but the Great Lakes Company had nothing to do with that.

PYRAMID—Persistent buying of Pyramid the past week has sent that stock about 30 points higher, with little off sale around the present level of \$1.60 bid and \$1.70 asked. While nothing new has come out on Pyramid to cause an upward move in the stock, present and prospective stockholders realize it offers much that others do not. Besides paying 15 per cent. quarterly dividend, there is good chance of the company getting a big well on the Desdemona property. Thus, it is realized, the stock has a speculative as well as an investment value. Oil runs from the Kentucky property are holding up, and even increasing over latter months, thus assuring safety of the present dividend. It is also realized the company has a comfortable surplus in the treasury.

VER-LEX—Returning from the scene of operations, President McLeod, announces well No. 1, Witten lease in Magoffin county, which was brought in several weeks ago and estimated at 5 barrels, proved a 30 barrel producer, when put on the pump, making that much in six hours when tested on the beam. The Federal Oil Company of New York and the Ver-Lex are arranging a joint extensive drilling campaign in Magoffin county, Mr. McLeod declares. A rig is moving to the second Ver-Lex location which is north of Bloomington in Magoffin county. This should be completed by January 15.

KOMA—The Kentucky Oil Exchange has received a report that the Koma Oil Company got a operator. The stock is in good demand at 20 cents.

ESHER—Company has completed No. 1 on tract 48, in the Osage section of Oklahoma. This well was reported flowing at the rate of 100 barrels in 24 hours. It is now shut in awaiting pipe line connections. The Crystal Valley Oil Syndicate of Cincinnati has purchased 843 acres from Flesher which lies south of the Gourley Pryce tract in Lee County, and is moving a rig on. Five machines will be put on the property.

MONARCH—Stockholders received notice that directors' meeting was held Nov. 17 and an assessment of 10 cents a share was levied on the capital stock, payable No. 24, 1919 to Charles Gordon, Treasurer. It is understood the company is in debt and this assessment was made to pay off the debts and resume operations which is in good demand.

COR—Stock has eased off a few cents, but it is easily moved when offered down. News L. Wooldridge is "in Chicago on business" lent color to rumors that he is negotiating the company at a profit to stockholders. However, nothing definite has been officially announced.

PARAGON—Due to the fact that oil runs were held up and operations generally impeded by severely cold weather, W. V. Brown, President of the Paragon Oil Company, announces the 2 per cent. dividend due December 15 will be delayed until a later date. Mr. Brown said it is the purpose of the Paragon Oil Company to pay dividends out of earnings and as the "freeze" has held up revenue, the dividend also

MARKET REVIEW

KENTUCKY OIL EXCHANGE

(Incorporated)

Phoenix Hotel Board 5571 LOUISVILLE, KY., 120 S. Fourth St.

Telephone—Cumberland, Main 2624; Home, City, 7184

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LEXINGTON, KY., DECEMBER 5, 1919

We Receive Prompt Attention

Last Bid Last Asked

Airplane .02 Himyar .30 .50

Amer. Royalty .40 .45 Hoffman .50 1.00

Associated 1.00 20c Refund .15 .20

Bankers .30 .50 25c Refund .15 .25

Bachelor .46 .50 30c Refund .20 .25

Banner .12 .14 40c Refund .20 .30

Big Bend .20 Kenosage .40 .45

Big Sinking .25 Koma .05 .05

Big Star .50 Ky. Star .06 .08

Bourbon O. & D. .10 .30 Ky. Colonels .05 .10

Capital 2.00 2.10 Ky. O. & Roy .10 .15

Central .95 Kytex .02 .05

Columbia .10 .15 Lex. Oil Corp. .60 .80

Cornwall .10 .15 Laurel O. & G. .50 .00

Co-operating .04 .05 Lee-Allen .12 .15

Crown .25 .30 Lincoln .10 .25

Day Oil .10 .18 Local O. & G. 2.00 .25

Dixieland .05 .10 Mason-Dixon .25 .25

Duplex .14 .20 Merchants .40 .40

Dreadnaught .01½ .01¾ Laurel O. & G. .50 .00

Eternal 1.00 Lane .04 .04

Equitable .85 Majestic .00½ .01

Federal .20 .25 Marine .50 .15

Fidelity .75 .80 Magic .05 .01

Flesher 1.15 1.25 McCombs .28 .31

Free Lance .75 May Day .25 .25

Great Lakes .35 .50 Merchants .40 .40

Gordon-Miller .35 .50 Metro .10 .16

Hector .80 Montezuma .50 .50

Henry Clay .06 .20 Monarch .22½ .30

High Gravity .10 .15 Old Dominion 1.45 1.50

Pan-American .18 .35 Paragon .33½ .37½

Peerless .50 Petroleum Exp. 27.00 30.00

Pelican .15 .20 Pyramidal .135.00

Piedmont 1.00 1.10 Pool .30

DESKS

LARGEST STOCK IN KENTUCKY
OFFICE EQUIPMENT COMPANY

125 South Fourth Street

Incorporated)

Louisville, Ky.

Louisiana Roads to Be Improved

Shreveport, La.—Active steps are being taken by oil men to improve the road from Shreveport to Minden, which links with the highway leading to the Homer field. The road, according to oil men, after rains is impassable and appeals to authorities of parishes traversed by the road have been of no avail. Therefore, they say, they are determined to take the matter of improving the highway into their own hands.

Liberal subscriptions are being made by the oil fraternity. The total expense of the repairs include bridging and planking the bad spots in the highway and will involve about \$1,800.

J. F. Palmer, of the Arkansas Natural Gas Company, and C. B. Conant, of the Conant Trucking Company, are passing the "round robin" and report that the men in the oil game are "kicking in" with a vim.

According to the plans bad spots in the road to Minden will be given immediate attention. A similar movement has been started in Homer to repair the road from the Claiborne Parish seat to Minden, which would give the autoists a good all-year-round road from Shreveport to the Homer fields.

Dry Holes, But Dividends Paid

Chicksdale, Okla.—It is amusing to read of the attitude of some of the eastern writers who are constantly predicting a sad future for the oil industry and even now disclaim many of the great accomplishments in Texas, Oklahoma and Louisiana and warn the public of dangerous investments. In answer to this it might be well to quote an instance, only one of many which go to illustrate the different angles to the oil industry from which large amounts of money are realized, in which an oil company drilled four dry holes and yet is now paying its stockholders 100 per cent dividends. How was it done? Simply through sale of valuable acreage in the Burk Burnett field. The company has not only liquidated but has money on hand to cover every share of stock issued and all this without a single oil well.

HOMER FIELD CONDITIONS

Homer oil tests about 38½ degrees Beaume gravity, which is probably a higher average than any other field in existence.

Cost of Drilling at Homer.

In many cases operations in the Homer field have proven successful at from 1,180 to 1,450 feet. Cost of drilling a well is from \$12,000 to \$20,000. In the Claiborne Homer field there seem to be five oil seeps down to 1,400 feet, oil shows having been encountered at 650 feet, again at 850, 950, 1,100 and 1,380 to 1,400 feet.

In addition to these shallow sands there is a heavy sand of oil at from 2,100 to 2,200 feet, and it was in this heavy sand that the Standard Oil Company brought in their "wonder" gusher.

The average cost of drilling a well in the Ranger field is approximately \$50,000 to \$60,000, and production is reached only below the 3,000-foot depth.

Among the largest companies who have geologists on the ground at Homer are: Standard Oil Company, Texas Company, Gulf Refining Company, Sinclair Oil Company, Cosden & Company, Southwestern Petroleum Company, Ohio Cities Company, Prairie Oil and Gas Company.

As is usual with the geologists of "rock hounds," as they are invariably called by the old men, opinions are absolutely different regarding the Homer field, the origin of the oil and the structure. Many believe the spectacular wells at Homer come from oil which flows under the field from some other locality, while other geologists say that, while the surface indications give no structure, nevertheless they can map the underground structure, and they indicate a larger fault running northwest from Homer.

After talking to one geologist on this theory for more than an hour, we went the next day to the field and saw a well come in at the same location which he had marked on my map as being over the fault and, therefore, dry territory. We are, therefore, inclined to believe that the only real geology that counts is what the drillers' bit says as it goes down.

The Homer field is only two months old, and there is probably 7,000 different brokers, dealers and operators conducting actual dealings in that field

during the middle of October. The enormous speculative demand which there will be for oil land at Homer during the next 60 or 90 days should carry leases much higher, and as further production comes in the field will expand probably in all directions.

There does not at present seem to be any limit to the field yet, and wells are being brought in on land which 60 days ago was considered practically worthless.

The Homer field is located in the northwestern part of Louisiana in the Red River country, 51 miles from Shreveport, La. The field is reached by automobile from Shreveport when the roads are passable, but about 325 days in the year roads are impassable, and the only safe way to reach the town of Homer is on the Louisiana & Northwestern Railroad, a lumber road running out of Shreveport. Trains leave Shreveport at 5:30 in the morning and return at 8 p.m. daily.

HOMER MAKING RAPID STRIDES TO THE FRONT

Rising from obscurity to fame practically overnight, Homer and Claiborne Parish have furnished the commercial world with one of its greatest thrills in the past 12 months.

Only a year ago the people of Claiborne were pursuing their way, sharing in the general prosperity of the state through the development of Louisiana's agricultural resources. Although the parish is classed as hill land, with sandy soil, through the application of science and increased energy Claiborne has risen with the rest of the parishes of North Louisiana to a place of comparative opulence.

Then in the closing days of January, 1919, Claiborne suddenly took a leap forward which attracted the eyes of the entire nation to this section of Louisiana. Unheralded before, Claiborne and Homer appeared in large type in front pages of leading journals.

The entire country sat up and took notice. The L. & N. W. Railroad, which up to that time had existed rather uncertainly and had gone into the hands of the receiver, suddenly was called upon to perform the impossible in railroading.

The cause for all this publicity, for the leap from obscurity to fame, for the dreams of greatness which suddenly men began to dream, was oil.

Development of Minerals.

After several unsuccessful attempts oil in paying quantities had been discovered in the acreage of G. T. Shaw about four miles west of the parish east, Homer.

This well, which was drilled by a New York syndicate, came in flowing at the rate of 2,500 barrels per day. Due to a crude construction of the hole, the discovery test did not long keep up its great volume, but after correction of the trouble, remained a good pumper.

With the discovery came the rush to Homer. Land which had been considered worthless was eagerly bought up by investors. Soon the forest near the prospective oil-producing district reverberated with the blows and hammers in strong hands. Tall derricks towered into the skies.

W. H. Rowe, who had achieved success in other fields, was the second to bring in a well and removed the new oil district out of the freak class.

The Homer-Claiborne field proved especially alluring to the investor as the oil was found at depths ranging around 1,400 feet. The oil proved of high gravity, practically on a par with the production of the eastern oil fields. The expense of sinking a well for a shallow test was less of a speculative venture than in any other oil section hitherto proven, costing only about \$8,000 to \$10,000.

These factors combined brought an influx of capital from Texas, Oklahoma, Kansas, New York and other eastern states, from Colorado and the Golden Coast; in fact, from practically every section of the country.

Passing months proved the field to be all that its most ardent well-wishers had even dared to prophesy.

In August the Standard Oil Company of Louisiana sank a deep test on its Oakes lease and was rewarded with a gusher making from 20,000 to 30,000 barrels daily of highest gravity oil. The depth was about 2,100 feet. Subsequent deep test wells have proven this deep stratum.

Wells from 1,000 to 15,000 barrels daily capacity came in at depths ranging from about 1,075 to 1,425 feet.

Today the Claiborne oil field has more than 50 producing wells which are capable of producing more oil than railroads and pipe lines constructed to date are able to handle. Prominent men of the oil industry have stated that the largest light oil wells in the world are found in this miracle field.

Wildcat operations in various directions from the original pool give promise of wide extension of the productive area. The soil structure, according to eminent geologists, is right, and extends far beyond the confines of Claiborne.

The discovery of oil in Claiborne is

due to the visions of men who saw in those sandy, hilly, wooded acres possibilities of greatness. Among these are John Y. Snyder, geologist of Shreveport, and A. E. Wilder, of Homer.

Mr. Wilder, according to his statements, believed for years in the possibilities of oil in Claiborne. He imparted his theories to Mr. Snyder and others. Mr. Snyder made a thorough survey of the field and became convinced that the structure there gave every indication of mineral territory.

Undaunted by an early misadventure of the Atlas Company, who made an unsuccessful test, the interest of others was solicited. Wells were sunk on the Featherstone and Shaw tracts, with the result that a great gusher was completed on the latter.

Today the people of Claiborne and Homer are beginning to reap the fruit of nature's endowment.

The development of the oil resources has resulted in plans for increased transportation facilities. The Louisiana & Northwest Railroad for many years proved a rather sorry venture in railway enterprises. Despite every endeavor to keep in operation, the road, which is practically the only link of Homer with the outer world, days came when its very existence became doubtful.

Scraping of the entire road was advised as the best solution of the worries of the creditors. With the discovery of oil, however, the railroad has taken on a new lease of life, and what was believed a year ago a poor investment probably will prove one of the best-paying ventures in railway annals. Provisions are being made rapidly for the transportation of oil from the field via pipe lines. Additional railroad facilities will be provided, also, and it does not require a maximum of vision to see Homer blossoming forth as one of the leading cities of Louisiana.

Louisiana Fields Have New Storage

Shreveport, La.—An immense increase in production figures for the Homer district as sudden as it is immense is expected before January 1, and as much sooner as tankage with a capacity of 2,640,000 barrels already contracted for can be fabricated and erected. Forty-six 55,000-barrel tanks will be provided for; four short pipe lines from production to loading racks and storage are in operation or will be within two weeks, another tank farm is reported under way and an eight-inch line from Bull Bayou to Homer is reported under way, while still another has been partially completed from Shreveport to Homer.

With all these storage and transportation facilities working production will sour; and every effort is being made to cut the interval of waiting to the irreducible minimum.

The Standard Oil Company is building 12 55,000-barrel tanks on the Girard farm near the center of production, one of which was to be turned over to the company two weeks ago. The Sims Oil Company is building 18 tanks of the same size at Sibley. Gilliland & Foster are building five more at Homer and another five on the Martin farm, half way between Homer and Minden, and the Louisiana Oil and Refining Company is building six at Lorex, a new station on the L. & A., whence it will have a direct one-mile haul to the refinery at Shreveport.

Gilliland and Foster have one of their tanks at Homer, full of oil and three more have been completed.

Building Loading Racks.

The Standard is operating its loading rack at a point seven miles north of Minden, where its trunk line crosses another line from production to Sibley, where the V. S. & R. is building a loading rack of 100 cars per day capacity.

The Louisiana Oil and Refining Company has completed and Thursday will begin operating a 20 cars per day rack at Lorex, six miles north of Minden, and is waiting on pipe to complete a six-inch line from Homer to Shreveport, 14 miles of which, from Homer to Lorex, is in operation. Gilliland and Foster are building a six-inch line from the Shaw lease on which they are operating the Martin farm.

The Standard and Louisiana Oil and Refining Company loading racks afford a direct haul to Shreveport on the west and the nearest principal junction points on the east, Hope and Stamps, Arkansas, while the V. S. & R. rack at Sibley will afford a similar one line haul to Monroe and Vicksburg.

Wells from 1,000 to 15,000 barrels daily capacity came in at depths ranging from about 1,075 to 1,425 feet.

Today the Claiborne oil field has more than 50 producing wells which are capable of producing more oil than railroads and pipe lines constructed to date are able to handle. Prominent men of the oil industry have stated that the largest light oil wells in the world are found in this miracle field.

Wildcat operations in various directions from the original pool give promise of wide extension of the productive area. The soil structure, according to eminent geologists, is right, and extends far beyond the confines of Claiborne.

The discovery of oil in Claiborne is due to the visions of men who saw in those sandy, hilly, wooded acres possibilities of greatness. Among these are John Y. Snyder, geologist of Shreveport, and A. E. Wilder, of Homer.

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